

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

3/31/2024

	Desert Mountain Operating	Desert Mountain Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1013 - ALLIANCE DESERT MOUNTAIN OP 9889	\$123.24		\$123.24
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-9111	\$50,588.19		\$50,588.19
1063 - ALLIANCE DESERT MTN RESERVE MM-8946		\$6,843.68	\$6,843.68
1063.1 - ALLIANCE DESERT MTN RESERVE ICS-4624		\$60,701.37	\$60,701.37
1063.6 - ALLIANCE DST MTN RES CDARS-2543(3/27/25)4.99% \$60k		\$60,032.03	\$60,032.03
1063.8 - ALLIANCE DST MTN RES CDARS-4553(7/11/24)4.76% \$80k		\$82,725.68	\$82,725.68
1063.9 - ALLIANCE DST MTN RES CDARS-3909(10/3/24)5.16% \$40k		\$40,998.90	\$40,998.90
Total CASH	<u>\$50,711.43</u>	<u>\$251,301.66</u>	<u>\$302,013.09</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$2,166.00		\$2,166.00
1280 - A/R OTHER	\$231.00		\$231.00
Total ACCOUNTS RECEIVABLE	<u>\$2,397.00</u>		<u>\$2,397.00</u>
<b>OTHER ASSETS</b>			
1600 - PREPAID EXPENSE	\$3,453.00		\$3,453.00
1610 - PREPAID INSURANCE	\$488.36		\$488.36
Total OTHER ASSETS	<u>\$3,941.36</u>	<u>\$0.00</u>	<u>\$3,941.36</u>
<b>Assets Total</b>	<u>\$57,049.79</u>	<u>\$251,301.66</u>	<u>\$308,351.45</u>

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

3/31/2024

	Desert Mountain Operating	Desert Mountain Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2200 - ACCOUNTS PAYABLE	\$874.18		\$874.18
2250 - ACCRUED EXPENSES	\$514.56		\$514.56
Total LIABILITIES	<u>\$2,138.74</u>	<u>\$0.00</u>	<u>\$2,138.74</u>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$41,514.90		\$41,514.90
3500 - RESERVE EQUITY		\$318,478.88	\$318,478.88
Total EQUITY	<u>\$41,514.90</u>	<u>\$318,478.88</u>	<u>\$359,993.78</u>
<b>Net Income</b>	<u>\$13,396.15</u>	<u>(\$67,177.22)</u>	<u>(\$53,781.07)</u>
<b>Liabilities and Equity Total</b>	<u>\$57,049.79</u>	<u>\$251,301.66</u>	<u>\$308,351.45</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating**  
**3/1/2024 - 3/31/2024**

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$12,060.00	\$12,060.00	\$0.00	0.00%	\$108,540.00	\$108,540.00	\$0.00	0.00%	\$144,720.00	\$36,180.00
4310 - ASSESSMENT INTEREST	\$20.74	\$0.00	\$20.74	100.00%	\$192.61	\$0.00	\$192.61	100.00%	\$0.00	(\$192.61)
4600 - INTEREST INCOME	\$10.86	\$0.00	\$10.86	100.00%	\$51.92	\$0.00	\$51.92	100.00%	\$0.00	(\$51.92)
<b>Total INCOME</b>	<b>\$12,091.60</b>	<b>\$12,060.00</b>	<b>\$31.60</b>	<b>0.26%</b>	<b>\$108,784.53</b>	<b>\$108,540.00</b>	<b>\$244.53</b>	<b>0.23%</b>	<b>\$144,720.00</b>	<b>\$35,935.47</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$41,250.00)	(\$41,250.00)	\$0.00	0.00%	(\$55,000.00)	(\$13,750.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$41,250.00)</b>	<b>(\$41,250.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$55,000.00)</b>	<b>(\$13,750.00)</b>
<b>Total Income</b>	<b>\$12,091.60</b>	<b>\$12,060.00</b>	<b>\$31.60</b>	<b>0.26%</b>	<b>\$67,534.53</b>	<b>\$67,290.00</b>	<b>\$244.53</b>	<b>0.36%</b>	<b>\$89,720.00</b>	<b>\$22,185.47</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$244.18	\$280.33	\$36.15	12.90%	\$2,197.62	\$2,522.97	\$325.35	12.90%	\$3,364.00	\$1,166.38
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$789.66	\$1,024.00	\$234.34	22.88%	\$1,024.00	\$234.34
<b>Total ADMINISTRATIVE</b>	<b>\$244.18</b>	<b>\$280.33</b>	<b>\$36.15</b>	<b>12.90%</b>	<b>\$2,987.28</b>	<b>\$3,546.97</b>	<b>\$559.69</b>	<b>15.78%</b>	<b>\$4,388.00</b>	<b>\$1,400.72</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$669.89	\$821.50	\$151.61	18.46%	\$4,794.11	\$7,393.50	\$2,599.39	35.16%	\$9,858.00	\$5,063.89
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$273.74	\$625.00	\$351.26	56.20%	\$1,000.00	\$726.26
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$479.68	\$250.00	(\$229.68)	(91.87%)	\$500.00	\$20.32
<b>Total LANDSCAPE</b>	<b>\$669.89</b>	<b>\$946.50</b>	<b>\$276.61</b>	<b>29.22%</b>	<b>\$5,547.53</b>	<b>\$8,268.50</b>	<b>\$2,720.97</b>	<b>32.91%</b>	<b>\$11,358.00</b>	<b>\$5,810.47</b>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$416.67	\$416.67	100.00%	\$472.91	\$3,750.03	\$3,277.12	87.39%	\$5,000.00	\$4,527.09
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$207.14	\$637.47	\$430.33	67.51%	\$850.00	\$642.86
6580 - STREET REPAIR & MAINTENANCE	\$210.11	\$291.67	\$81.56	27.96%	\$210.11	\$2,333.36	\$2,123.25	91.00%	\$3,208.33	\$2,998.22

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating**  
**3/1/2024 - 3/31/2024**

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$3,406.15	\$0.00	(\$3,406.15)	(100.00%)	\$0.00	(\$3,406.15)
6600 - SNOW REMOVAL	\$0.00	\$250.00	\$250.00	100.00%	\$756.81	\$1,700.00	\$943.19	55.48%	\$1,700.00	\$943.19
<b>Total MAINTENANCE</b>	<b>\$210.11</b>	<b>\$1,029.17</b>	<b>\$819.06</b>	<b>79.58%</b>	<b>\$5,053.12</b>	<b>\$8,420.86</b>	<b>\$3,367.74</b>	<b>39.99%</b>	<b>\$10,758.33</b>	<b>\$5,705.21</b>
<u>POOL/SPA/CLUBHOUSE</u>										
6450 - POOL SERVICE	\$944.96	\$995.00	\$50.04	5.03%	\$12,377.11	\$14,255.00	\$1,877.89	13.17%	\$21,215.00	\$8,837.89
6455 - POOL REPAIRS & MAINTENANCE	\$2,593.05	\$0.00	(\$2,593.05)	(100.00%)	\$6,227.49	\$1,500.00	(\$4,727.49)	(315.17%)	\$3,000.00	(\$3,227.49)
6460 - POOL SUPPLIES	\$592.66	\$0.00	(\$592.66)	(100.00%)	\$3,507.83	\$2,687.50	(\$820.33)	(30.52%)	\$5,375.00	\$1,867.17
7300 - POOL GAS	\$211.72	\$900.00	\$688.28	76.48%	\$3,308.83	\$8,600.00	\$5,291.17	61.53%	\$11,725.00	\$8,416.17
7510 - TELEPHONE - POOL	\$175.42	\$257.00	\$81.58	31.74%	\$1,780.50	\$2,313.00	\$532.50	23.02%	\$3,084.00	\$1,303.50
<b>Total POOL/SPA/CLUBHOUSE</b>	<b>\$4,517.81</b>	<b>\$2,152.00</b>	<b>(\$2,365.81)</b>	<b>(109.94%)</b>	<b>\$27,201.76</b>	<b>\$29,355.50</b>	<b>\$2,153.74</b>	<b>7.34%</b>	<b>\$44,399.00</b>	<b>\$17,197.24</b>
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	0.00%	(\$158.58)	\$0.00	\$158.58	(100.00%)	\$0.00	\$158.58
<b>Total PROFESSIONAL FEES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$158.58)</b>	<b>\$0.00</b>	<b>\$158.58</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>\$158.58</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$1,060.00</b>	<b>\$1,060.00</b>	<b>(100.00%)</b>	<b>\$1,060.00</b>	<b>\$1,060.00</b>
<u>UTILITIES</u>										
7050 - INTERNET	\$145.46	\$160.00	\$14.54	9.09%	\$1,603.60	\$1,440.00	(\$163.60)	(11.36%)	\$1,920.00	\$316.40
7100 - ELECTRICITY	\$518.16	\$775.00	\$256.84	33.14%	\$5,783.55	\$6,975.00	\$1,191.45	17.08%	\$9,300.00	\$3,516.45
7500 - TELEPHONE	\$246.64	\$178.00	(\$68.64)	(38.56%)	\$2,441.74	\$1,606.00	(\$835.74)	(52.04%)	\$2,142.00	(\$299.74)
7900 - WATER/SEWER	\$220.27	\$354.00	\$133.73	37.78%	\$3,678.38	\$3,183.67	(\$494.71)	(15.54%)	\$4,244.67	\$566.29
<b>Total UTILITIES</b>	<b>\$1,130.53</b>	<b>\$1,467.00</b>	<b>\$336.47</b>	<b>22.94%</b>	<b>\$13,507.27</b>	<b>\$13,204.67</b>	<b>(\$302.60)</b>	<b>(2.29%)</b>	<b>\$17,606.67</b>	<b>\$4,099.40</b>
<b>Total Expense</b>	<b>\$6,772.52</b>	<b>\$5,875.00</b>	<b>(\$897.52)</b>	<b>(15.28%)</b>	<b>\$54,138.38</b>	<b>\$63,856.50</b>	<b>\$9,718.12</b>	<b>15.22%</b>	<b>\$89,570.00</b>	<b>\$35,431.62</b>
<b>Desert Mountain Operating Net Income</b>	<b>\$5,319.08</b>	<b>\$6,185.00</b>	<b>(\$865.92)</b>	<b>(14.00%)</b>	<b>\$13,396.15</b>	<b>\$3,433.50</b>	<b>\$9,962.65</b>	<b>290.16%</b>	<b>\$150.00</b>	<b>(\$13,246.15)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve**  
**3/1/2024 - 3/31/2024**

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$722.19	\$0.00	\$722.19	100.00%	\$6,768.85	\$0.00	\$6,768.85	100.00%	\$0.00	(\$6,768.85)
<b>Total INCOME</b>	<b>\$722.19</b>	<b>\$0.00</b>	<b>\$722.19</b>	<b>100.00%</b>	<b>\$6,768.85</b>	<b>\$0.00</b>	<b>\$6,768.85</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$6,768.85)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$41,250.00	\$41,250.00	\$0.00	0.00%	\$55,000.00	\$13,750.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$41,250.00</b>	<b>\$41,250.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$55,000.00</b>	<b>\$13,750.00</b>
<b>Total Reserve Income</b>	<b>\$722.19</b>	<b>\$0.00</b>	<b>\$722.19</b>	<b>100.00%</b>	<b>\$48,018.85</b>	<b>\$41,250.00</b>	<b>\$6,768.85</b>	<b>16.41%</b>	<b>\$55,000.00</b>	<b>\$6,981.15</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE - RESERVES	\$4,699.04	\$0.00	(\$4,699.04)	(100.00%)	\$21,868.99	\$38,437.00	\$16,568.01	43.10%	\$38,437.00	\$16,568.01
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,044.00	\$1,044.00	100.00%	\$1,044.00	\$1,044.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$10,840.36	\$0.00	(\$10,840.36)	(100.00%)	\$0.00	(\$10,840.36)
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$31,149.00	\$0.00	(\$31,149.00)	(100.00%)	\$0.00	(\$31,149.00)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,248.00	\$1,248.00	100.00%	\$1,248.00	\$1,248.00
9900 - POOL & SPA - RESERVES	\$24,786.04	\$7,500.00	(\$17,286.04)	(230.48%)	\$50,825.91	\$7,500.00	(\$43,325.91)	(577.68%)	\$7,500.00	(\$43,325.91)
9925 - POOL HOUSE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$511.81	\$4,581.00	\$4,069.19	88.83%	\$4,581.00	\$4,069.19
9950 - POOL FURNITURE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,206.00	\$3,206.00	100.00%	\$3,206.00	\$3,206.00
<b>Total COMMON AREA</b>	<b>\$29,485.08</b>	<b>\$7,500.00</b>	<b>(\$21,985.08)</b>	<b>(293.13%)</b>	<b>\$115,196.07</b>	<b>\$56,016.00</b>	<b>(\$59,180.07)</b>	<b>(105.65%)</b>	<b>\$56,016.00</b>	<b>(\$59,180.07)</b>
<b>Total Reserve Expense</b>	<b>\$29,485.08</b>	<b>\$7,500.00</b>	<b>(\$21,985.08)</b>	<b>(293.13%)</b>	<b>\$115,196.07</b>	<b>\$56,016.00</b>	<b>(\$59,180.07)</b>	<b>(105.65%)</b>	<b>\$56,016.00</b>	<b>(\$59,180.07)</b>
<b>Reserve Net Income</b>	<b>(\$28,762.89)</b>	<b>(\$7,500.00)</b>	<b>(\$21,262.89)</b>	<b>283.51%</b>	<b>(\$67,177.22)</b>	<b>(\$14,766.00)</b>	<b>(\$52,411.22)</b>	<b>354.95%</b>	<b>(\$1,016.00)</b>	<b>\$66,161.22</b>
<b>Desert Mountain Reserve Net Income</b>	<b>(\$28,762.89)</b>	<b>(\$7,500.00)</b>	<b>(\$21,262.89)</b>	<b>283.51%</b>	<b>(\$67,177.22)</b>	<b>(\$14,766.00)</b>	<b>(\$52,411.22)</b>	<b>354.95%</b>	<b>(\$1,016.00)</b>	<b>\$66,161.22</b>

## HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

### Income Statement - Desert Mountain Operating

7/1/2023 - 3/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$12,060.00	\$12,060.00	\$12,060.00	\$12,060.00	\$12,060.00	\$12,060.00	\$12,060.00	\$12,060.00	\$12,060.00	\$108,540.00
4310 - ASSESSMENT INTEREST	\$20.38	\$13.41	\$11.43	\$33.21	\$16.72	\$17.37	\$37.17	\$22.18	\$20.74	\$192.61
4600 - INTEREST INCOME	\$4.68	\$4.84	\$4.55	\$4.66	\$4.71	\$4.86	\$4.89	\$7.87	\$10.86	\$51.92
<u>Total INCOME</u>	\$12,085.06	\$12,078.25	\$12,075.98	\$12,097.87	\$12,081.43	\$12,082.23	\$12,102.06	\$12,090.05	\$12,091.60	\$108,784.53
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$41,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$41,250.00)
<i>Total Income</i>	(\$1,664.94)	\$12,078.25	\$12,075.98	(\$1,652.13)	\$12,081.43	\$12,082.23	(\$1,647.94)	\$12,090.05	\$12,091.60	\$67,534.53
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$244.18	\$244.18	\$244.18	\$244.18	\$244.18	\$244.18	\$244.18	\$244.18	\$244.18	\$2,197.62
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$789.66	\$0.00	\$0.00	\$0.00	\$0.00	\$789.66
<u>Total ADMINISTRATIVE</u>	\$244.18	\$244.18	\$244.18	\$244.18	\$1,033.84	\$244.18	\$244.18	\$244.18	\$244.18	\$2,987.28
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$820.00	\$194.40	\$860.33	\$425.58	\$197.41	\$461.60	\$688.28	\$476.62	\$669.89	\$4,794.11
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$273.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$273.74
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$479.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$479.68
<u>Total LANDSCAPE</u>	\$820.00	\$674.08	\$1,134.07	\$425.58	\$197.41	\$461.60	\$688.28	\$476.62	\$669.89	\$5,547.53
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11.31	\$461.60	\$0.00	\$472.91
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$207.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$207.14
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$210.11	\$210.11

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Desert Mountain Operating**

**7/1/2023 - 3/31/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$3,406.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,406.15
6600 - SNOW REMOVAL	\$0.00	(\$270.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$1,026.81	\$0.00	\$0.00	\$756.81
<u>Total MAINTENANCE</u>	\$0.00	(\$62.86)	\$0.00	\$3,406.15	\$0.00	\$0.00	\$1,038.12	\$461.60	\$210.11	\$5,053.12
<u>POOL/SPA/CLUBHOUSE</u>										
6450 - POOL SERVICE	\$2,204.56	\$2,204.56	\$2,204.56	\$944.96	\$877.00	\$1,106.59	\$944.96	\$944.96	\$944.96	\$12,377.11
6455 - POOL REPAIRS & MAINTENANCE	\$421.65	\$0.00	\$1,430.00	\$608.30	\$4.61	\$0.00	\$0.00	\$1,169.88	\$2,593.05	\$6,227.49
6460 - POOL SUPPLIES	\$1,193.35	\$390.50	\$702.17	\$398.25	\$0.00	\$193.23	\$0.00	\$37.67	\$592.66	\$3,507.83
7300 - POOL GAS	\$248.88	\$242.97	\$500.00	\$498.11	\$523.42	\$364.87	\$375.08	\$343.78	\$211.72	\$3,308.83
7510 - TELEPHONE - POOL	\$202.50	\$202.45	\$200.00	\$203.87	\$208.46	\$200.59	\$208.80	\$178.41	\$175.42	\$1,780.50
<u>Total POOL/SPA/CLUBHOUSE</u>	\$4,270.94	\$3,040.48	\$5,036.73	\$2,653.49	\$1,613.49	\$1,865.28	\$1,528.84	\$2,674.70	\$4,517.81	\$27,201.76
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	(\$158.58)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$158.58)
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$0.00	(\$158.58)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$158.58)
<u>UTILITIES</u>										
7050 - INTERNET	\$0.00	\$446.07	\$152.23	\$142.23	\$284.46	\$142.23	\$145.46	\$145.46	\$145.46	\$1,603.60
7100 - ELECTRICITY	\$824.80	\$845.98	\$665.52	\$693.52	\$561.17	\$752.89	\$605.60	\$315.91	\$518.16	\$5,783.55
7500 - TELEPHONE	\$278.54	\$278.59	\$278.59	\$276.96	\$278.59	\$278.59	\$278.59	\$246.65	\$246.64	\$2,441.74
7900 - WATER/SEWER	\$400.40	\$491.61	\$444.83	\$400.40	\$271.74	\$381.69	\$727.87	\$339.57	\$220.27	\$3,678.38
<u>Total UTILITIES</u>	\$1,503.74	\$2,062.25	\$1,541.17	\$1,513.11	\$1,395.96	\$1,555.40	\$1,757.52	\$1,047.59	\$1,130.53	\$13,507.27
<i>Total Expense</i>	\$6,838.86	\$5,958.13	\$7,956.15	\$8,083.93	\$4,240.70	\$4,126.46	\$5,256.94	\$4,904.69	\$6,772.52	\$54,138.38
Operating Net Income	(\$8,503.80)	\$6,120.12	\$4,119.83	(\$9,736.06)	\$7,840.73	\$7,955.77	(\$6,904.88)	\$7,185.36	\$5,319.08	\$13,396.15

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Desert Mountain Reserve**

**7/1/2023 - 3/31/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$620.42	\$737.50	\$711.21	\$840.08	\$835.84	\$866.22	\$765.77	\$669.62	\$722.19	\$6,768.85
<u>Total INCOME</u>	\$620.42	\$737.50	\$711.21	\$840.08	\$835.84	\$866.22	\$765.77	\$669.62	\$722.19	\$6,768.85
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$41,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$41,250.00
<i>Total Reserve Income</i>	\$14,370.42	\$737.50	\$711.21	\$14,590.08	\$835.84	\$866.22	\$14,515.77	\$669.62	\$722.19	\$48,018.85
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE - RESERVES	\$5,358.10	\$0.00	\$2,125.60	\$0.00	\$9,686.25	\$0.00	\$0.00	\$0.00	\$4,699.04	\$21,868.99
9300 - GATES - RESERVES	\$4,027.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,812.66	\$0.00	\$0.00	\$10,840.36
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$31,149.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31,149.00
9900 - POOL & SPA - RESERVES	\$0.00	\$0.00	\$0.00	\$3,395.57	\$0.00	\$0.00	\$0.00	\$22,644.30	\$24,786.04	\$50,825.91
9925 - POOL HOUSE - RESERVES	\$0.00	\$0.00	\$0.00	\$511.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$511.81
<u>Total COMMON AREA</u>	\$9,385.80	\$0.00	\$2,125.60	\$35,056.38	\$9,686.25	\$0.00	\$6,812.66	\$22,644.30	\$29,485.08	\$115,196.07
<i>Total Reserve Expense</i>	\$9,385.80	\$0.00	\$2,125.60	\$35,056.38	\$9,686.25	\$0.00	\$6,812.66	\$22,644.30	\$29,485.08	\$115,196.07
Reserve Net Income	\$4,984.62	\$737.50	(\$1,414.39)	(\$20,466.30)	(\$8,850.41)	\$866.22	\$7,703.11	(\$21,974.68)	(\$28,762.89)	(\$67,177.22)